

two lines with Fiber Industries, Inc. (1) North 31 deg. 54 min. West passing over a concrete monument at 40 feet a total distance of 2173.6 feet to a concrete monument; (2) North 38 deg. 54 min. East 399.6 feet to a spike in the center line of the Western North Carolina Railroad; thence with the center line of the Western North Carolina Railroad South 82 deg. 24 min. East 1067 feet to a railroad spike, the point of curvature; thence continuing with the Western North Carolina Railroad with a curve to the right the following three chords: (1) South 80 deg. 56 min. East 200 feet; (2) South 76 deg. 00 min. East 200 feet; (3) South 64 deg. 20 min. East 589.2 feet to the point of tangency in the center line of the Western North Carolina Railroad; thence continuing with the center line of said Railroad South 57 deg. 18 min. East 502.6 feet to the point of BEGINNING, containing 70.04 acres.

For back title see Deed Book 543, pages 693, 694, 695, 696, 697, 698, 699, 700, 701 and 702 in the office of the Register of Deeds for Rowan County, North Carolina.

The above described property is subject to the following exceptions:

1. Title to that portion of the property, namely 5.87 acres in the aggregate, within the bounds of Western North Carolina Railroad (Southern Railway), is subject to said railroad's right of way.
2. Title to that portion of the property within the bounds of Second Creek.
3. Terms and provisions of an unrecorded timber deed, dated December 10, 1968, between Della Powlas Cauble and Ray Cauble, and C.J. and D. Hedrick, which expires on December 10, 1970.
4. Easements to Piedmont Natural Gas Company, recorded in Book 505, page 61, dated December 20, 1965; Duke Power Company, Book 404, page 237, dated September 17, 1956; Book 380, page 433, dated September 11, 1954; Book 363, page 239, dated December 20, 1952; and Book 394, page 285, dated December 13, 1955; Southern Bell Telephone and Telegraph Company, Book 380, page 3, dated June 16, 1954; Book 204, page 37, dated November 19, 1928; Book 191, page 195, dated November 13, 1926; Book 191, page 75, dated July 31, 1926; Book 181, page 452, dated January 19, 1926; and Book 154, page 562, dated June 2, 1921; Southern Public Utilities, Book 188, page 513, dated March 10, 1930.

TO HAVE AND TO HOLD all and singular the property conveyed by the Company as aforesaid, or intended so to be, with all and singular the reversions, remainders, tolls, earnings, income, rents, revenues, issues and profits thereof